

Investment Performance Summary

As of 12/31/2024

Investment Mix Options	YTD	3 Months	1 Year	3 Years	5 Years	Since Inception (2/1/23)^
Aggressive Mix	12.27%	-1.01%	12.27%			10.85%
Aggressive Benchmark	12.74%	-1.48%	12.74%			11.88%
Moderately Aggressive Mix	10.07%	-1.48%	10.07%			9.51%
Moderately Aggressive Benchmark	9.86%	-1.69%	9.86%			9.45%
Moderate Mix	7.61%	-1.83%	7.61%			7.65%
Moderate Benchmark	6.97%	-2.08%	6.97%			6.94%
Conservative Mix	4.41%	-2.42%	4.41%			5.15%
Conservative Benchmark	4.07%	-2.65%	4.07%			4.38%
Risk Adverse Mix	4.72%	1.10%	4.72%			4.64%
Risk Adverse Benchmark	4.97%	1.08%	4.97%			5.04%

*Foundation returns are net of investment management fees

^Since Inception represents start date with Commerce Trust

Benchmarks	YTD	3 Months	1 Year	3 Years	5 Years	Since Inception^
Wilshire 5000 Index	23.76%	2.63%	23.76%			21.84%
MSCI ACWI ex US IMI (Net) Index	5.23%	-7.61%	5.23%			6.43%
Barclay's Aggregate Bond Index	1.25%	-3.06%	1.25%			1.89%
HFRI Fund of Funds Conservative Index	2.08%	0.47%	2.08%			3.15%
90-day T-Bill	4.97%	1.08%	4.97%			5.04%

Current Investment Mix Allocations	Equity	Fixed Income	Alternatives	Money Market
Aggressive	78.58%	19.07%	0.00%	2.35%
Moderately Aggressive	58.70%	34.40%	4.48%	2.41%
Moderate	38.65%	54.85%	4.60%	1.90%
Conservative	19.18%	79.83%	0.00%	0.99%
Risk Adverse	0.00%	0.00%	0.00%	100.00%

The Aggressive benchmark is 34.6% Russell 1000, 13.6% Russell Midcap, 7.8% Russell 2000, 12% MSCI EAFE (Net), 8.4% MSCI Emerging Markets (Net), 3.6% S&P Developed ex-US Small Cap and 20% Bloomberg Aggregate Bond Index

The Moderately Aggressive benchmark is 26% Russell 1000, 10.2% Russell Midcap, 5.8% Russell 2000, 9% MSCI EAFE (Net), 6.3% MSCI Emerging Markets (Net), 2.7% S&P Developed ex-US Small Cap, 35% Bloomberg Aggregate Bond Index and 5% HFRI FOF Conservative Index

The Moderate benchmark is 17.4% Russell 1000, 6.8% Russell Midcap, 3.8% Russell 2000, 6% MSCI EAFE (Net), 4.2% MSCI Emerging Markets (Net), 1.8% S&P Developed ex-US Small Cap, 55% Bloomberg Aggregate Bond Index and 5% HFRI FOF Conservative Index

The Conservative benchmark is 8.8% Russell 1000, 3.4% Russell Midcap, 1.8% Russell 2000, 3% MSCI EAFE (Net), 2.1% MSCI Emerging Markets (Net), 0.9% S&P Developed ex-US Small Cap and 80% Bloomberg Aggregate Bond Index

The Risk Adverse benchmark is 90-day T-Bills