

Investment Mix Options	YTD	3 Months	1 Year	3 Years	5 Years	Since Inception (2/1/23) [^]
Aggressive Mix	7.78%	9.17%	10.48%			11.51%
Aggressive Benchmark	9.02%	9.71%	11.73%			12.82%
Moderately Aggressive Mix	6.79%	7.16%	8.91%			10.07%
Moderately Aggressive Benchmark	7.82%	7.51%	9.82%			10.45%
Moderate Mix	5.80%	5.09%	7.29%			8.23%
Moderate Benchmark	6.52%	5.20%	7.74%			7.98%
Conservative Mix	4.70%	2.78%	5.35%			5.85%
Conservative Benchmark	5.11%	2.79%	5.50%			5.42%
Risk Adverse Mix	2.19%	0.91%	4.15%			4.44%
Risk Adverse Benchmark	2.44%	1.04%	4.38%			4.85%

*Foundation returns are net of investment management fees

[^]Since Inception represents start date with Commerce Trust

Benchmarks	YTD	3 Months	1 Year	3 Years	5 Years	Since Inception [^]
Wilshire 5000 Index	8.12%	14.36%	15.67%			20.04%
MSCI ACWI ex US IMI (Net) Index	17.62%	8.38%	14.67%			11.93%
Barclay's Aggregate Bond Index	3.75%	0.54%	3.38%			2.95%
HFRI Fund of Funds Conservative Index	5.45%	3.18%	6.39%			4.61%
90-day T-Bill	2.44%	1.04%	4.38%			4.85%

Current Investment Mix Allocations	Equity	Fixed Income	Alternatives	Money Market
Aggressive	80.19%	19.42%	0.00%	0.39%
Moderately Aggressive	59.82%	35.15%	4.18%	0.85%
Moderate	39.59%	55.36%	4.13%	0.92%
Conservative	20.61%	78.70%	0.00%	0.69%
Risk Adverse	0.00%	0.00%	0.00%	100.00%

The Aggressive benchmark is 34.6% Russell 1000, 13.6% Russell Midcap, 7.8% Russell 2000, 12% MSCI EAFE (Net), 8.4% MSCI Emerging Markets (Net), 3.6% S&P Developed ex-US Small Cap and 20% Bloomberg Aggregate Bond Index

The Moderately Aggressive benchmark is 26% Russell 1000, 10.2% Russell Midcap, 5.8% Russell 2000, 9% MSCI EAFE (Net), 6.3% MSCI Emerging Markets (Net), 2.7% S&P Developed ex-US Small Cap, 35% Bloomberg Aggregate Bond Index and 5% HFRI FOF Conservative Index

The Moderate benchmark is 17.4% Russell 1000, 6.8% Russell Midcap, 3.8% Russell 2000, 6% MSCI EAFE (Net), 4.2% MSCI Emerging Markets (Net), 1.8% S&P Developed ex-US Small Cap, 55% Bloomberg Aggregate Bond Index and 5% HFRI FOF Conservative Index

The Conservative benchmark is 8.8% Russell 1000, 3.4% Russell Midcap, 1.8% Russell 2000, 3% MSCI EAFE (Net), 2.1% MSCI Emerging Markets (Net), 0.9% S&P Developed ex-US Small Cap and 80% Bloomberg Aggregate Bond Index

The Risk Adverse benchmark is 90-day T-Bills