

Investment Mix Options	YTD	3 Months	1 Year	3 Years	5 Years	Since Inception (2/1/23) [^]
Aggressive Mix	15.69%	2.08%	15.69%			12.49%
Aggressive Benchmark	17.63%	2.37%	17.63%			13.82%
Moderately Aggressive Mix	13.63%	1.90%	13.63%			10.90%
Moderately Aggressive Benchmark	15.32%	2.18%	15.32%			11.43%
Moderate Mix	11.44%	1.59%	11.44%			8.93%
Moderate Benchmark	12.73%	1.87%	12.73%			8.89%
Conservative Mix	9.20%	1.30%	9.20%			6.52%
Conservative Benchmark	9.86%	1.42%	9.86%			6.23%
Risk Adverse Mix	3.77%	0.92%	3.77%			4.34%
Risk Adverse Benchmark	4.07%	0.92%	4.07%			4.70%

*Foundation returns are net of investment management fees

[^]Since Inception represents start date with Commerce Trust

Benchmarks	YTD	3 Months	1 Year	3 Years	5 Years	Since Inception [^]
Wilshire 5000 Index	17.13%	2.34%	17.13%			20.21%
MSCI ACWI ex US IMI (Net) Index	31.96%	4.76%	31.96%			14.57%
Barclay's Aggregate Bond Index	7.30%	1.10%	7.30%			3.72%
HFRI Fund of Funds Conservative Index	13.11%	3.76%	13.11%			6.46%
90-day T-Bill	4.07%	0.92%	4.07%			4.70%

Current Investment Mix Allocations	Equity	Fixed Income	Alternatives	Money Market
Aggressive	79.31%	19.44%	0.00%	1.25%
Moderately Aggressive	59.65%	34.85%	4.69%	0.81%
Moderate	39.90%	54.66%	4.73%	0.71%
Conservative	19.92%	79.10%	0.00%	0.98%
Risk Adverse	0.00%	0.00%	0.00%	100.00%

The Aggressive benchmark is 34.6% Russell 1000, 13.6% Russell Midcap, 7.8% Russell 2000, 12% MSCI EAFE (Net), 8.4% MSCI Emerging Markets (Net), 3.6% S&P Developed ex-US Small Cap and 20% Bloomberg Aggregate Bond Index

The Moderately Aggressive benchmark is 26% Russell 1000, 10.2% Russell Midcap, 5.8% Russell 2000, 9% MSCI EAFE (Net), 6.3% MSCI Emerging Markets (Net), 2.7% S&P Developed ex-US Small Cap, 35% Bloomberg Aggregate Bond Index and 5% HFRI FOF Conservative Index

The Moderate benchmark is 17.4% Russell 1000, 6.8% Russell Midcap, 3.8% Russell 2000, 6% MSCI EAFE (Net), 4.2% MSCI Emerging Markets (Net), 1.8% S&P Developed ex-US Small Cap, 55% Bloomberg Aggregate Bond Index and 5% HFRI FOF Conservative Index

The Conservative benchmark is 8.8% Russell 1000, 3.4% Russell Midcap, 1.8% Russell 2000, 3% MSCI EAFE (Net), 2.1% MSCI Emerging Markets (Net), 0.9% S&P Developed ex-US Small Cap and 80% Bloomberg Aggregate Bond Index

The Risk Adverse benchmark is 90-day T-Bills