

Investment Mix Options	YTD	3 Months	1 Year	3 Years	5 Years	Since Inception (2/1/23) [^]
Aggressive Mix	2.63%	3.46%	15.67%			13.09%
Aggressive Benchmark	2.93%	3.94%	17.67%			14.51%
Moderately Aggressive Mix	2.08%	2.84%	13.50%			11.35%
Moderately Aggressive Benchmark	2.32%	3.31%	15.33%			11.95%
Moderate Mix	1.48%	2.11%	11.35%			9.21%
Moderate Benchmark	1.61%	2.47%	12.61%			9.22%
Conservative Mix	0.85%	1.34%	9.02%			6.63%
Conservative Benchmark	0.81%	1.41%	9.52%			6.33%
Risk Adverse Mix	0.27%	0.86%	3.75%			4.31%
Risk Adverse Benchmark	0.29%	0.90%	4.01%			4.67%

*Foundation returns are net of investment management fees

[^]Since Inception represents start date with Commerce Trust

Benchmarks	YTD	3 Months	1 Year	3 Years	5 Years	Since Inception [^]
Wilshire 5000 Index	1.63%	1.82%	15.41%			20.24%
MSCI ACWI ex US IMI (Net) Index	6.04%	9.16%	35.01%			16.39%
Barclay's Aggregate Bond Index	0.11%	0.58%	6.85%			3.65%
HFRI Fund of Funds Conservative Index	2.01%	4.88%	14.62%			6.98%
90-day T-Bill	0.29%	0.90%	4.01%			4.67%

Current Investment Mix Allocations	Equity	Fixed Income	Alternatives	Money Market
Aggressive	79.90%	19.58%	0.00%	0.52%
Moderately Aggressive	59.77%	35.10%	4.81%	0.32%
Moderate	40.29%	54.54%	4.67%	0.50%
Conservative	19.80%	79.68%	0.00%	0.53%
Risk Adverse	0.00%	0.00%	0.00%	100.00%

The Aggressive benchmark is 34.6% Russell 1000, 13.6% Russell Midcap, 7.8% Russell 2000, 12% MSCI EAFE (Net), 8.4% MSCI Emerging Markets (Net), 3.6% S&P Developed ex-US Small Cap and 20% Bloomberg Aggregate Bond Index

The Moderately Aggressive benchmark is 26% Russell 1000, 10.2% Russell Midcap, 5.8% Russell 2000, 9% MSCI EAFE (Net), 6.3% MSCI Emerging Markets (Net), 2.7% S&P Developed ex-US Small Cap, 35% Bloomberg Aggregate Bond Index and 5% HFRI FOF Conservative Index

The Moderate benchmark is 17.4% Russell 1000, 6.8% Russell Midcap, 3.8% Russell 2000, 6% MSCI EAFE (Net), 4.2% MSCI Emerging Markets (Net), 1.8% S&P Developed ex-US Small Cap, 55% Bloomberg Aggregate Bond Index and 5% HFRI FOF Conservative Index

The Conservative benchmark is 8.8% Russell 1000, 3.4% Russell Midcap, 1.8% Russell 2000, 3% MSCI EAFE (Net), 2.1% MSCI Emerging Markets (Net), 0.9% S&P Developed ex-US Small Cap and 80% Bloomberg Aggregate Bond Index

The Risk Adverse benchmark is 90-day T-Bills