

Investment Mix Options	YTD	3 Months	1 Year	3 Years	5 Years	Since Inception (2/1/23)^
Aggressive Mix	5.97%	3.25%	24.18%	14.32%		13.14%
Aggressive Benchmark	6.50%	3.47%	26.06%	16.02%		14.52%
Moderately Aggressive Mix	4.45%	2.32%	19.09%	11.97%		11.21%
Moderately Aggressive Benchmark	5.24%	2.85%	21.01%	13.09%		11.94%
Moderate Mix	2.98%	1.47%	13.99%	9.41%		8.96%
Moderate Benchmark	3.64%	2.00%	15.39%	9.93%		9.14%
Conservative Mix	1.56%	0.70%	8.87%	6.42%		6.34%
Conservative Benchmark	1.71%	0.89%	9.28%	6.56%		6.12%
Risk Adverse Mix	1.07%	0.79%	3.57%	4.27%		4.23%
Risk Adverse Benchmark	1.19%	0.89%	3.86%	4.58%		4.59%

*Foundation returns are net of investment management fees

^Since Inception represents start date with Commerce Trust

Benchmarks	YTD	3 Months	1 Year	3 Years	5 Years	Since Inception^
Wilshire 5000 Index	6.03%	4.33%	31.37%	21.38%		20.10%
MSCI ACWI ex US IMI (Net) Index	8.94%	2.73%	32.47%	17.30%		16.00%
Barclay's Aggregate Bond Index	0.07%	-0.04%	4.06%	3.46%		3.35%
HFRI Fund of Funds Conservative Index	6.15%	4.06%	17.47%	8.11%		7.74%
90-day T-Bill	1.19%	0.89%	3.86%	4.58%		4.59%

Current Investment Mix Allocations	Equity	Fixed Income	Alternatives	Money Market
Aggressive	80.74%	19.12%	0.00%	0.14%
Moderately Aggressive	60.97%	33.98%	4.65%	0.39%
Moderate	40.55%	54.46%	4.79%	0.21%
Conservative	20.46%	78.64%	0.00%	0.90%
Risk Adverse	0.00%	0.00%	0.00%	100.00%

The Aggressive benchmark is 34.6% Russell 1000, 13.6% Russell Midcap, 7.8% Russell 2000, 12% MSCI EAFE (Net), 8.4% MSCI Emerging Markets (Net), 3.6% S&P Developed ex-US Small Cap and 20% Bloomberg Aggregate Bond Index

The Moderately Aggressive benchmark is 26% Russell 1000, 10.2% Russell Midcap, 5.8% Russell 2000, 9% MSCI EAFE (Net), 6.3% MSCI Emerging Markets (Net), 2.7% S&P Developed ex-US Small Cap, 35% Bloomberg Aggregate Bond Index and 5% HFRI FOF Conservative Index

The Moderate benchmark is 17.4% Russell 1000, 6.8% Russell Midcap, 3.8% Russell 2000, 6% MSCI EAFE (Net), 4.2% MSCI Emerging Markets (Net), 1.8% S&P Developed ex-US Small Cap, 55% Bloomberg Aggregate Bond Index and 5% HFRI FOF Conservative Index

The Conservative benchmark is 8.8% Russell 1000, 3.4% Russell Midcap, 1.8% Russell 2000, 3% MSCI EAFE (Net), 2.1% MSCI Emerging Markets (Net), 0.9% S&P Developed ex-US Small Cap and 80% Bloomberg Aggregate Bond Index

The Risk Adverse benchmark is 90-day T-Bills