

Investment Mix Options	YTD	3 Months	1 Year	3 Years	5 Years	Since Inception (2/1/23)^
Aggressive Mix	-1.21%	-1.21%	15.90%	11.93%		11.02%
Aggressive Benchmark	-1.32%	-1.32%	17.30%	13.34%		12.19%
Moderately Aggressive Mix	-1.01%	-1.01%	13.07%	10.23%		9.65%
Moderately Aggressive Benchmark	-0.76%	-0.76%	14.61%	11.13%		10.22%
Moderate Mix	-0.68%	-0.68%	10.17%	8.34%		7.97%
Moderate Benchmark	-0.43%	-0.43%	11.33%	8.70%		8.01%
Conservative Mix	-0.33%	-0.33%	7.09%	6.00%		5.88%
Conservative Benchmark	-0.35%	-0.35%	7.50%	6.05%		5.60%
Risk Adverse Mix	0.80%	0.80%	3.63%	4.30%		4.25%
Risk Adverse Benchmark	0.89%	0.89%	3.91%	4.61%		4.62%

*Foundation returns are net of investment management fees

^Since Inception represents start date with Commerce Trust

Benchmarks	YTD	3 Months	1 Year	3 Years	5 Years	Since Inception^
Wilshire 5000 Index	-3.88%	-3.88%	18.32%	17.88%		17.00%
MSCI ACWI ex US IMI (Net) Index	-0.68%	-0.68%	25.32%	14.38%		13.10%
Barclay's Aggregate Bond Index	-0.05%	-0.05%	4.35%	3.63%		3.40%
HFRI Fund of Funds Conservative Index	4.48%	4.48%	16.37%	7.79%		7.41%
90-day T-Bill	0.89%	0.89%	3.91%	4.61%		4.62%

Current Investment Mix Allocations	Equity	Fixed Income	Alternatives	Money Market
Aggressive	79.53%	20.17%	0.00%	0.30%
Moderately Aggressive	59.46%	35.26%	4.77%	0.51%
Moderate	39.37%	55.05%	4.77%	0.81%
Conservative	19.09%	80.16%	0.00%	0.75%
Risk Adverse	0.00%	0.00%	0.00%	100.00%

The Aggressive benchmark is 34.6% Russell 1000, 13.6% Russell Midcap, 7.8% Russell 2000, 12% MSCI EAFE (Net), 8.4% MSCI Emerging Markets (Net), 3.6% S&P Developed ex-US Small Cap and 20% Bloomberg Aggregate Bond Index

The Moderately Aggressive benchmark is 26% Russell 1000, 10.2% Russell Midcap, 5.8% Russell 2000, 9% MSCI EAFE (Net), 6.3% MSCI Emerging Markets (Net), 2.7% S&P Developed ex-US Small Cap, 35% Bloomberg Aggregate Bond Index and 5% HFRI FOF Conservative Index

The Moderate benchmark is 17.4% Russell 1000, 6.8% Russell Midcap, 3.8% Russell 2000, 6% MSCI EAFE (Net), 4.2% MSCI Emerging Markets (Net), 1.8% S&P Developed ex-US Small Cap, 55% Bloomberg Aggregate Bond Index and 5% HFRI FOF Conservative Index

The Conservative benchmark is 8.8% Russell 1000, 3.4% Russell Midcap, 1.8% Russell 2000, 3% MSCI EAFE (Net), 2.1% MSCI Emerging Markets (Net), 0.9% S&P Developed ex-US Small Cap and 80% Bloomberg Aggregate Bond Index

The Risk Adverse benchmark is 90-day T-Bills