

Investment Performance Summary

As of 7/31/26

Investment Mix Options	YTD	3 Months	1 Year	3 Years	5 Years	Since Inception (2/1/23)^
Aggressive Mix	9.25%	3.10%	17.27%	13.45%		13.13%
Aggressive Benchmark	10.16%	3.43%	18.85%	14.70%		14.51%
Moderately Aggressive Mix	6.76%	2.21%	13.59%	11.20%		11.06%
Moderately Aggressive Benchmark	7.78%	2.41%	15.28%	12.16%		11.81%
Moderate Mix	4.22%	1.20%	9.78%	8.90%		8.67%
Moderate Benchmark	5.05%	1.37%	11.18%	9.41%		8.88%
Conservative Mix	1.73%	0.17%	6.10%	6.24%		5.92%
Conservative Benchmark	2.00%	0.28%	6.61%	6.45%		5.76%
Risk Adverse Mix	1.85%	0.77%	3.43%	4.12%		4.15%
Risk Adverse Benchmark	2.10%	0.90%	3.72%	4.45%		4.52%

*Foundation returns are net of investment management fees

^Since Inception represents start date with Commerce Trust

Benchmarks	YTD	3 Months	1 Year	3 Years	5 Years	Since Inception^
Wilshire 5000 Index	10.48%	4.20%	19.69%	18.79%		19.94%
MSCI ACWI ex US IMI (Net) Index	13.25%	3.96%	27.06%	16.95%		16.06%
Barclay's Aggregate Bond Index	-0.69%	-0.76%	2.71%	3.73%		2.88%
HFRI Fund of Funds Conservative Index	6.09%	-0.06%	13.79%	7.95%		7.15%
90-day T-Bill	2.10%	0.90%	3.72%	4.45%		4.52%

Current Investment Mix Allocations	Equity	Fixed Income	Alternatives	Money Market
Aggressive	80.09%	19.64%	0.00%	0.28%
Moderately Aggressive	60.18%	34.77%	4.66%	0.39%
Moderate	40.70%	54.06%	4.76%	0.49%
Conservative	19.96%	79.74%	0.00%	0.31%
Risk Adverse	0.00%	0.00%	0.00%	100.00%

The Aggressive benchmark is 34.6% Russell 1000, 13.6% Russell Midcap, 7.8% Russell 2000, 12% MSCI EAFE (Net), 8.4% MSCI Emerging Markets (Net), 3.6% S&P Developed ex-US Small Cap and 20% Bloomberg Aggregate Bond Index

The Moderately Aggressive benchmark is 26% Russell 1000, 10.2% Russell Midcap, 5.8% Russell 2000, 9% MSCI EAFE (Net), 6.3% MSCI Emerging Markets (Net), 2.7% S&P Developed ex-US Small Cap, 35% Bloomberg Aggregate Bond Index and 5% HFRI FOF Conservative Index

The Moderate benchmark is 17.4% Russell 1000, 6.8% Russell Midcap, 3.8% Russell 2000, 6% MSCI EAFE (Net), 4.2% MSCI Emerging Markets (Net), 1.8% S&P Developed ex-US Small Cap, 55% Bloomberg Aggregate Bond Index and 5% HFRI FOF Conservative Index

The Conservative benchmark is 8.8% Russell 1000, 3.4% Russell Midcap, 1.8% Russell 2000, 3% MSCI EAFE (Net), 2.1% MSCI Emerging Markets (Net), 0.9% S&P Developed ex-US Small Cap and 80% Bloomberg Aggregate Bond Index

The Risk Adverse benchmark is 90-day T-Bills