

Investment Performance Summary

As of 8/31/26

Investment Mix Options	YTD	3 Months	1 Year	3 Years	5 Years	Since Inception (2/1/23)^
Aggressive Mix	11.58%	1.55%	16.86%	15.03%		13.47%
Aggressive Benchmark	12.47%	1.69%	18.24%	16.55%		14.82%
Moderately Aggressive Mix	8.57%	1.07%	13.10%	12.48%		11.32%
Moderately Aggressive Benchmark	9.61%	1.15%	14.59%	13.61%		12.04%
Moderate Mix	5.58%	0.55%	9.26%	9.82%		8.85%
Moderate Benchmark	6.39%	0.55%	10.44%	10.47%		9.05%
Conservative Mix	2.55%	-0.18%	5.44%	6.88%		6.02%
Conservative Benchmark	2.83%	-0.09%	5.85%	7.15%		5.86%
Risk Adverse Mix	2.14%	0.78%	3.38%	4.09%		4.13%
Risk Adverse Benchmark	2.41%	0.91%	3.68%	4.41%		4.50%

*Foundation returns are net of investment management fees

^Since Inception represents start date with Commerce Trust

Benchmarks	YTD	3 Months	1 Year	3 Years	5 Years	Since Inception^
Wilshire 5000 Index	13.45%	1.80%	20.12%	20.63%		20.32%
MSCI ACWI ex US IMI (Net) Index	16.67%	2.13%	26.37%	19.84%		16.62%
Barclay's Aggregate Bond Index	-0.31%	-0.68%	1.89%	4.08%		2.93%
HFRI Fund of Funds Conservative Index	7.05%	0.34%	12.54%	8.12%		7.25%
90-day T-Bill	2.41%	0.91%	3.68%	4.41%		4.50%

Current Investment Mix Allocations	Equity	Fixed Income	Alternatives	Money Market
Aggressive	79.06%	19.22%	0.00%	1.72%
Moderately Aggressive	58.83%	35.11%	4.49%	1.58%
Moderate	39.37%	54.78%	4.74%	1.10%
Conservative	19.78%	79.19%	0.00%	1.03%
Risk Adverse	0.00%	0.00%	0.00%	100.00%

The Aggressive benchmark is 34.6% Russell 1000, 13.6% Russell Midcap, 7.8% Russell 2000, 12% MSCI EAFE (Net), 8.4% MSCI Emerging Markets (Net), 3.6% S&P Developed ex-US Small Cap and 20% Bloomberg Aggregate Bond Index

The Moderately Aggressive benchmark is 26% Russell 1000, 10.2% Russell Midcap, 5.8% Russell 2000, 9% MSCI EAFE (Net), 6.3% MSCI Emerging Markets (Net), 2.7% S&P Developed ex-US Small Cap, 35% Bloomberg Aggregate Bond Index and 5% HFRI FOF Conservative Index

The Moderate benchmark is 17.4% Russell 1000, 6.8% Russell Midcap, 3.8% Russell 2000, 6% MSCI EAFE (Net), 4.2% MSCI Emerging Markets (Net), 1.8% S&P Developed ex-US Small Cap, 55% Bloomberg Aggregate Bond Index and 5% HFRI FOF Conservative Index

The Conservative benchmark is 8.8% Russell 1000, 3.4% Russell Midcap, 1.8% Russell 2000, 3% MSCI EAFE (Net), 2.1% MSCI Emerging Markets (Net), 0.9% S&P Developed ex-US Small Cap and 80% Bloomberg Aggregate Bond Index

The Risk Adverse benchmark is 90-day T-Bills